

**NORTHERN CRICKET UNION OF  
IRELAND**

**Financial Statements**

**31 March 2014**

# **NORTHERN CRICKET UNION OF IRELAND**

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# **NORTHERN CRICKET UNION OF IRELAND**

## **OFFICERS AND PROFESSIONAL ADVISORS**

### **Officers**

President	W R Boyd
Chairman	A Clement
Vice-Chairman	A Waite
Honorary Secretary	J Quinn
Honorary Treasurer	Mrs D Johnston
General Secretary	B J Milford

### **Directors**

Domestic Cricket	N Matthews
Finance and Policy	Mrs D Johnston
Representative Cricket	B Walsh

### **Bankers**

Ulster Bank  
185/189 Shankill Road  
BELFAST  
BT13 1FH

### **Auditor**

Cleaver Black  
Suite 5 Ormeau House  
91-97 Ormeau Road  
BELFAST  
BT7 1SH

## **NORTHERN CRICKET UNION OF IRELAND**

### **STATEMENT OF RESPONSIBILITIES OF FINANCE AND POLICY DIRECTORATE**

The Finance and Policy Directorate, under the authority delegated to it by the Board of Directors, has elected to prepare financial statements for the year to 31 March 2014 in accordance with the accounting policies therein. In preparing those financial statements, the Directorate is responsible for:

- Selecting suitable accounting policies and applying them consistently;
- Making judgements and estimates that are reasonable and prudent;
- Preparing the financial statements on a going concern basis unless it is inappropriate to presume that the Northern Cricket Union of Ireland will continue in business.

The Finance and Policy Directorate is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Northern Cricket Union of Ireland. It is also responsible for safeguarding the assets of the Northern Cricket Union of Ireland and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directorate have considered the resources available to the Union and the cash requirements over forthcoming financial reporting periods. Continued effort will be made to secure new sponsorships and sources of funding, where possible, and costs will be monitored and controlled on a regular basis. Having carefully considered these circumstances, together with forecast information, the directorate is confident that the Union can continue to operate for the foreseeable future using existing and anticipated resources. As a result the officers have adopted the going concern basis of accounting.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NORTHERN CRICKET UNION OF IRELAND**

### **Year ended 31 March 2014**

We have audited the financial statements of the Northern Cricket Union of Ireland for year ended 31 March 2014 which comprise the Income & Expenditure Account, the Balance Sheet, and the related notes 1 to 11. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the Union's members, as a body. Our audit work has been undertaken so that we might state to the Union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and the Union's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of officers and auditors**

As explained more fully in the Statement of Responsibilities of the Finance and Policy Directorate, the Union's Finance & Policy Directorate is responsible for the preparation of financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Union's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the officers; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the financial statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NORTHERN  
CRICKET UNION OF IRELAND**

**Year ended 31 March 2014**

**Opinion on financial statements**

In our opinion the financial statements give a true and fair view of the state of the Union's affairs as at 31 March 2014 and of its surplus for the period then ended.

Cleaver Black  
Chartered Accountants  
Registered Auditors

# NORTHERN CRICKET UNION OF IRELAND

## INCOME AND EXPENDITURE ACCOUNT

Year ended 31 March 2014

	Note	Year to 31 Mar 2014 £	15 months to 31 Mar 2013 £
<b>INCOME</b>			
Clubs:			
Affiliation fees		815	985
Registration fees		6,278	6,358
Fines		1,260	1,642
Schools:			
Affiliation fees		2,090	2,145
Investment income	2	301	356
Sponsorship	3	21,520	19,650
Advertising in Fixture Book		2,625	3,000
Gate Receipts		1,147	707
Fundraising activities	4	1,850	315
Schools Tour - participants' contributions		3,280	3,080
RDS - coaching/kit contributions		15,925	9,395
Cricket Ireland – contribution to RDS		2,250	2,250
- contribution to acting CDO		-	2,000
Belfast City Council Funding - coaching		1,000	1,000
World Police and Fire Games (net surplus)	5	5,000	-
McMorran Award		100	100
<b>Total income</b>		<b>65,441</b>	<b>52,983</b>
<b>EXPENDITURE</b>			
Cricket Ireland:			
Affiliation fee		2,964	2,855
CDO		6,000	7,500
League and Cup Competitions	6	11,227	7,792
Schools Competitions and Representative matches	7	5,420	7,768
Coaching and facility hire		8,229	5,527
Development squads kit		5,791	4,659
Development squads travel and accommodation		395	1,950
Institute of Groundsmen		1,446	1,317
Administration	8	14,226	15,167
Fixture Book printing		3,090	3,400
Annual Dinner		1,527	632
<b>Total expenditure</b>		<b>60,315</b>	<b>58,567</b>
<b>SURPLUS/(DEFICIT)</b>		<b>5,126</b>	<b>(5,584)</b>
Surplus brought forward		50,747	56,331
<b>SURPLUS CARRIED FORWARD</b>		<b>55,873</b>	<b>50,747</b>

# NORTHERN CRICKET UNION OF IRELAND

## BALANCE SHEET 31 March 2014

	Note	31 Mar 2014 £	31 Mar 2013 £
<b>FIXED ASSETS</b>			
Equipment	9	494	122
<b>INVESTMENTS</b>			
National Savings Income Bond		10,000	10,000
3 ½% War Loan Stock		100	100
		<u>10,100</u>	<u>10,100</u>
<b>CURRENT ASSETS</b>			
Stock	10	1,707	1,707
Debtors	11	18,409	31,095
Cash at bank and in hand		48,130	16,181
		<u>68,246</u>	<u>48,983</u>
<b>CURRENT LIABILITIES</b>			
Accruals and deferred income		22,967	8,458
<b>NET CURRENT ASSETS</b>		<u>45,279</u>	<u>40,525</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>55,873</u>	<u>50,747</u>
<b>RESERVE ACCOUNT</b>			
Balance at 1 April 2013		50,747	56,331
Surplus/(deficit) for period		5,126	(5,584)
Balance at 31 March 2014		<u>55,873</u>	<u>50,747</u>

The foregoing balance sheet was approved by the Directorate on July 2014

Signed on behalf of the Directorate by:

\_\_\_\_\_  
Director

\_\_\_\_\_  
Assistant Director

Notes 1 to 9 form part of these accounts.



# NORTHERN CRICKET UNION OF IRELAND

## NOTES TO THE ACCOUNTS

Year ended 31 March 2014

### 1. ACCOUNTING POLICIES

The particular accounting policies adopted by the Directorate are described below.

#### Accounting convention

The financial statements are prepared under the historical cost convention.

#### Income

Income, including all revenue grants, is included in the accounts on the basis of the amounts receivable during the year.

#### Fixed assets

The cost of assets comprises purchase price and any installation charges.

#### Depreciation

Depreciation is provided to write off the cost of fixed assets other than land over their estimated useful lives. The rates of depreciation are as follows:

Computer equipment	33% per annum on cost
Medal die	20% per annum on cost

#### Stocks

Stocks are stated at the lower of cost and net realisable value.

### 2. INVESTMENT INCOME

	12 months 2014 £	15 months 2013 £
Income from Savings Bond	148	181
M&G extra Income Fund	148	170
War Loan Stock	5	5
	<hr/> 301	<hr/> 356

The M&G Investment Fund is recorded in the financial statements at historic cost of £nil (2013 - £nil). At the balance sheet date the market value of the fund was £3,439 (2013 - £3,241).

# NORTHERN CRICKET UNION OF IRELAND

## NOTES TO THE ACCOUNTS

Year ended 31 March 2014

### 3. SPONSORSHIP

	12 months 2014 £	15 months 2013 £
<b>League:</b>		
Ulster Bank Limited	8,000	8,000
<b>Challenge Cup Competition:</b>		
Ulster Bank Limited	5,000	5,000
<b>Twenty20 Cup competition:</b>		
Lagan Valley Steels	2,500	2,500
<b>Northern Knights:</b>		
Horwood Holmes	1,000	-
Grasshoppers	500	-
	1,500	-
<b>Other Cup Competitions:</b>		
Goldblatt McGuigan	750	750
Cleaver Black	1,000	750
Flannigan Edmonds & Bannon	200	200
Cregagh CC	120	-
NIACUS	150	150
Solmatix	100	100
Norman Shannon	100	100
Ballymena CC	100	100
	2,520	2,150
<b>Other Sponsorship:</b>		
Ulster Bank - Schools	1,000	1,000
Ulster Bank – Annual Dinner	1,000	1,000
	2,000	2,000
<b>TOTAL SPONSORSHIP</b>	<b>21,520</b>	<b>19,650</b>

# NORTHERN CRICKET UNION OF IRELAND

## NOTES TO THE ACCOUNTS

Year ended 31 March 2014

### 4. FUNDRAISING ACTIVITIES

	12 months 2014 £	15 months 2013 £
Annual dinner – auction and ballot	685	315
Last Wicket Standing	620	-
Collection for Macmillan Cancer	545	-
	<hr/>	<hr/>
	1,850	315
	<hr/>	<hr/>

### 5. WORLD POLICE AND FIRE GAMES

Under a Service level Agreement signed in January 2013, the Northern Cricket Union was appointed to deliver specified cricket competitions as part of the staging of the World Police and Fire Games in Belfast during July and August of 2013. The net surplus of £5,000 shown in the financial statements comprises income of £9,044, offset by costs of £4,044. Included in project costs were cricket balls, cricket pads, tablets (used for scoring and administration purposes), and expenses reimbursed to umpires and scorers participating in the competitions.

A Post Games Evaluation Form was submitted to the World Police and Fire Games Limited on completion of the project, and no contingent liabilities are deemed to arise under this agreement.

### 6. CLUB LEAGUE AND CUP COMPETITIONS

	12 months 2014 £	15 months 2013 £
Prize money	1,700	1,700
Umpires	2,093	837
Balls	877	378
Medals and trophies	3,582	3,056
Match Catering	2,975	1,821
	<hr/>	<hr/>
	11,227	7,792
	<hr/>	<hr/>

# NORTHERN CRICKET UNION OF IRELAND

## NOTES TO THE ACCOUNTS

Year ended 31 March 2014

### 7. SCHOOLS' COMPETITIONS AND REPRESENTATIVE MATCHES

	<b>12</b> <b>months</b> <b>2014</b> <b>£</b>	<b>15</b> <b>months</b> <b>2013</b> <b>£</b>
Travel and accommodation - schools tour	2,978	3,846
- interprovincial	-	406
Umpires	350	206
Tour match charges	210	210
Medals	710	823
Balls	100	100
Apparel – caps, sweaters and shirts	1,072	1,043
Match Catering – MCC and Southern schools	-	1,134
	<hr/> 5,420 <hr/>	<hr/> 7,768 <hr/>

### 8. ADMINISTRATION

	<b>12</b> <b>months</b> <b>2014</b> <b>£</b>	<b>15</b> <b>months</b> <b>2013</b> <b>£</b>
Postage, photocopying and stationery	701	474
PR and website	1,393	1,236
Consultancy fees	1,587	-
Room Hire	200	150
General Secretary - salary	2,640	3,000
Officers' expenses	2,230	3,139
Hospitality and entertaining	529	1,466
Insurance	2,711	4,209
Accountancy	1,000	750
Depreciation	120	243
Charitable donation	550	-
Miscellaneous	565	500
	<hr/> 14,226 <hr/>	<hr/> 15,167 <hr/>

# NORTHERN CRICKET UNION OF IRELAND

## NOTES TO THE ACCOUNTS

Year ended 31 March 2014

### 9. FIXED ASSETS

	Computer equipment £	Medal Die £	Total £
Cost:			
At start of year	819	1,215	2,034
Additions	493	-	493
Disposals	(819)	-	(819)
As at 31 March 2014	493	1,215	1,708
Depreciation:			
Brought forward	818	1,094	1,912
Charge in year	-	120	120
Eliminated on disposal	(818)	-	(818)
As at 31 March 2014	-	1,214	1,214
Net Book Value as at 31 March 2014	493	1	494
Net Book Value as at 31 March 2013	1	121	122

### 10. STOCKS

	2014 £	2013 £
Medals	940	940
Plaques	247	247
Cricket balls	200	200
Ties	320	320
	1,707	1,707

### 11. DEBTORS AND PREPAID EXPENSES

	2014 £	2013 £
Trade debtors – fee income	5,301	5,624
Prepayments and accrued income	13,108	25,471
	18,409	31,095

There were no amounts included in debtors which are due after more than 60 days.